



26 November 2007

RAMSAY HEALTH CARE COMPLETES THE ACQUISITION OF CAPIO UK

Ramsay Health Care Limited, Australia's leading private hospital operator, advises that it has finalised the acquisition of Capio UK.

The acquisition, which was announced on 7 September 2007 for £193 million (approximately \$450 million), was subject to various closing conditions, including regulatory and government approvals and consents – all of which have now been granted.

Completion of the acquisition occurred last Friday afternoon, London time. A copy of the UK media announcement is attached to this ASX release.

Capio UK is the fourth-largest operator of private hospitals in the UK, operating 22 private hospitals throughout England together with 9 Independent Sector Treatment Centres, a dedicated eye clinic, neurological centres and diagnostic imaging services.

Ramsay Managing Director Pat Grier said that Capio UK was a good strategic fit for Ramsay on many fronts and would provide a solid platform for expansion in the UK and Europe.

“Capio UK has a high quality hospital portfolio, a strong executive team and experience in winning government contracts. When you combine that with the significant upside for private sector outsourcing, the growth prospects are very promising.” Mr Grier said.

Capio UK's management team will remain in place to run the operation which will be rebranded as Ramsay Health Care.

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Attachment: UK Media Release

MEDIA RELEASE

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Ramsay Health Care finalises acquisition of Capio Healthcare UK

Ramsay Health Care, the leading Australian private hospital operator, on Friday officially acquired Capio Healthcare UK. The sale, announced in September this year, transfers Capio's operating network of 22 independent hospitals, 9 Independent Sector Treatment Centres, a dedicated eye clinic, neurological rehabilitation centres and diagnostic imaging services to new ownership. The existing UK management team will remain in place.

The acquisition was subject to closing conditions, including regulatory and government approvals and consents – all of which have now been granted.

The operation will be rebranded as Ramsay Health Care in the coming months.

Capio Healthcare UK runs one of the largest phase one Independent Sector Treatment Centre (ISTC) contracts and was recently awarded a phase two ISTC contract in Cumbria and Lancashire.

David Hillier, Ramsay Health Care UK Chief Executive, sees the change of ownership as real opportunity for growth: "We are proud to be growing as a key partner of today's NHS, and look forward to treating more NHS patients both through our recent phase two contract and as a provider of NHS Choice. We will continue to be a significant provider of services to PMI patients which will remain the core business of the company. Ramsay's 43 years of health care experience in Australia will be an invaluable asset to developments in the UK."

Mr Pat Grier, Managing Director of Ramsay Health Care, commented: "We have spent significant time investigating the right acquisition in the UK for Ramsay and believe that Capio Healthcare UK is a good strategic fit for us. Capio represents a quality group of hospitals led by a strong management team with a similar culture to Ramsay Health Care and provides a solid platform for expansion in both the UK and Europe."

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For more information please contact Sarah Gillson on 020 7847 2877 / 07786 017217 or sarah.gillson@capio.co.uk.

Notes to Editors

Ramsay Health Care is the leading Australian private hospital operator, listed on the Australian Securities Exchange with a market capitalisation of approximately £730m. Established in 1964, the company operates 65 hospitals in Australia and 3 in Indonesia, with over 7,000 beds and employing approximately 20,000 staff.

In the UK Ramsay operates a network of 22 independent hospitals, 9 Independent Sector Treatment Centres, neurological rehabilitation centres and diagnostic imaging services. These provide a wide and comprehensive range of clinical specialties to insured, self-pay and NHS patients.

www.ramsayhealth.com
